

Peter C. & Emajeane Cook Foundation Q4 2017

Newsletter

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Capital Project Grants

4th Quarter Grant Expense (including use of the Peter C. & Emajeane Cook Donor Advised Fund) provided some new and exciting capital projects with multi-year commitments!

The largest grant of the 4th quarter was a \$300,000 3-year commitment to Habitat for Humanity of Kent County to help fund Roosevelt Plaza and Roosevelt Park neighborhood initiatives. After years of planning, property acquisition and collaboration the plaza is scheduled for development to begin in 2018. Construction and renovation of homes in the area continues.



The Foundation made a \$275,000 grant to Aquinas

College payable over 5 years for the Science Building. The college will increase its commitment to the sciences by adding a new wing to the existing building in phase I and renovating the original building in phase II.



Covenant House Michigan-Grand Rapids was a first time grant recipient receiving \$250,000 over 3 years for transitional youth housing to be built on the Covenant House Grand Rapids school campus.



Grant Recipients - \$15,000 to \$100,000

Grand Rapids Symphony	\$ 15,000	Concert Underwriter
Grandville Avenue Arts & Hum	\$100,000	Arts Center & Library Programs
Guiding Light	\$ 20,000	Back to Work programming
Haven Today	\$ 20,000	Cuba Mission programming
Heartside Ministry	\$ 15,000	Operational Support
ICCF	\$ 50,000	Affordable Housing Portfolio

Impact Items



The Foundation Board approved grants to 27 organizations during Q4. Grants ranged from \$500 to \$300,000 with an average grant of just over \$42,000.

21 of 27 entities receiving grants have a West Michigan impact.

88% of grant dollars were for Christian organizations.

36% of grant dollars approved were part of our Roosevelt Park initiative.

56% of 4th Quarter grants were to essential needs initiatives – largely housing. Since funding in this area had been lagging our goal we were pleased to be supportive of community investments in this area.

Eve's Angels was a first time grant recipient receiving \$5,000 to assist those involved in female exploitation and sex trafficking.

Southwest Community Church holding services in Roosevelt Park also received a grant of \$5,000 as a first time grant recipient.

The Cook Foundation was one of ten foundations partnering with ICCF using both grant and program related investment funds to purchase an affordable housing portfolio of 213 rental units. The deal closed in December 2017.