



# C Peter C. & Emajeane Cook Foundation

2020 Annual Report

## MISSION STATEMENT:

With a Christian focus, we will establish, sustain and strengthen programs and services that improve the quality of life, community and economy with an emphasis on West Michigan.



**2020 was the year we all would like to forget. Mid-March the COVID-19 pandemic halted or changed the platform for business, education and essential needs delivery. Our Grand Rapids community united to address the crisis quickly with the Coronavirus Response Fund administered by United Way raising \$3.5M from local foundations, businesses and individuals. The Grand Rapids Chamber also quickly created a fund to assist hurting businesses. Then, by mid-year, those platforms assisted with the distribution of public funds. It was a year of collaboration, support and trials.**

Almost \$500,000 of grant expense was support for those impacted by the Coronavirus.

**Perhaps because of the coronavirus needs and the economic disruption, the Foundation's largest grant in 2020 was a \$250,000 capital grant to North Kent Connect committed January 2020. Madison Square Church's 415 Franklin Project and the Grand Rapids Community College Promise Fund received \$150,000. Three other organizations received capital grants of \$100,000 (Circle Theatre, Grace Christian University and Samaritas). All other grants were at lower amounts.**

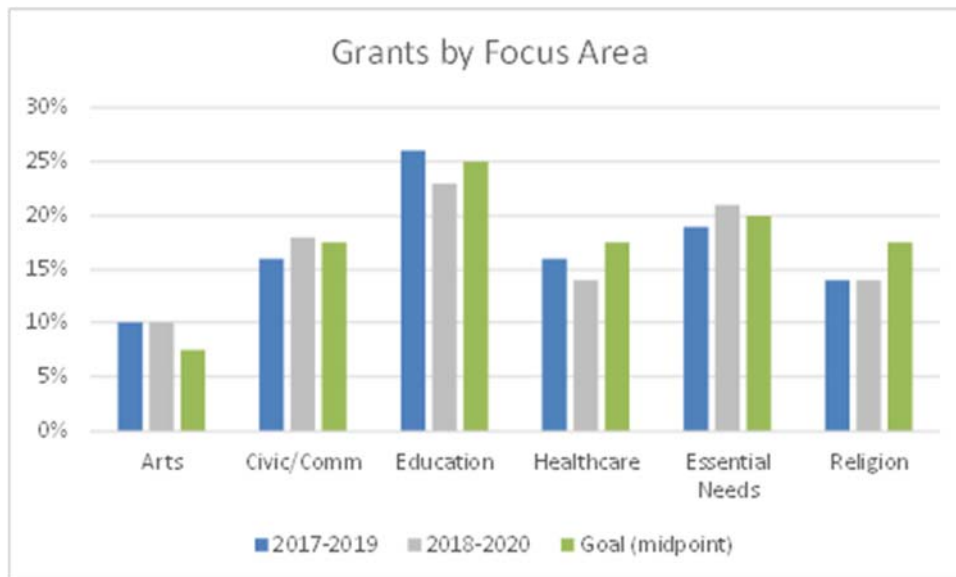
Consistent with the Foundation's mission, 98% of board initiated 2020 grants benefited West Michigan. 54% of grants were to Christian organizations.

- **30% of grant dollars focused on strengthening community, 68% were invested to improve quality of life, and 2% provided economic support.**
- **The Board made approximately 95 grants in 2020 with an average grant size of \$28,300.**





*The Foundation generally supports only pre-selected charities or those invited to make a proposal. Grants to new grantees are generally capital or project based. There are a limited number of operating grants typically provided at \$50,000 or less. Given the disruption of the Coronavirus in 2020 only 48% of grant dollars were appropriated to capital projects of 18 organizations.*



In addition to Board initiated grants, in 2020 the Foundation Board approved grants through programs designed to encourage and support philanthropy in those associated with the Foundation. Programs are designed to compensate Board members and employees as well as provide opportunity for family giving initiatives. These grants are almost exclusively West Michigan and range in amount from \$250 to \$15,000.

This report covers the assets of the Peter C. & Emajeon Cook Foundation combined with a Donor Advised Fund held at the Grand Rapids Community Foundation. The balance of the Donor Advised Fund was \$869,000 at 9/30/20.

<p><b>Foundation Board of Directors:</b></p> <p>Thomas H. Claus, President</p> <p>Carrie L. Boer, Treasurer</p> <p>Robert D. Brower, Secretary</p>	<p><b>Foundation Staff:</b></p> <p>Carrie L. Boer</p> <p>Thomas H. Claus</p> <p>Christina A. Garland</p> <p>Becky J. Mikowski</p>
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