

Peter C. & Emajeane Cook Foundation Q2 2020

Newsletter

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Navigating the Rough Waters of 2020

If we could, we would certainly push the “reset” button for 2020. It has been challenging to say the least.

The COVID-19 pandemic continues to impact our community and the economy. The Peter C. & Emajeane Cook Foundation made a few routine grants and a number of crisis support grants. Our Q2 grant expense was \$825,500 comprised of 28 grants, none larger than \$150,000.



Eight organizations received \$50,000 grants:

- Family Promise
- Grand Rapids Chamber of Commerce Foundation
- Grand Rapids Public Schools
- Heart of West Michigan – United Way
- IKUS
- Meals on Wheels
- Mel Trotter
- United Way

Five organizations received \$25,000 grants:

- Feeding America
- Grand Rapids Symphony
- Holland Home
- ICCF
- Porter Hills

The two largest grants of the quarter were not COVID related. The Board approved \$150,000 (over two years) to support the **Grand Rapids Promise Zone Scholarship**.

Established in February 2020, the scholarship will ultimately be funded by the incremental growth of the State Education Tax collected in the city. This funding is available only after the community funds the first two years of the scholarship.

Partnering with Grand Rapids Community College, those living in and graduating from high schools in the city of Grand Rapids are eligible for 60 credit hours without cost.

GRCC Promise Zone Scholarship



The Foundation also funded a new roof at **United Church Outreach Ministry** located just outside the Roosevelt Park Neighborhood. This \$83,000 grant kicks off the quiet phase of their capital campaign intended to renovate and provide required maintenance to their facility. The roof replacement became an urgent need threatening UCOM’s ability to serve the area as the primary food pantry.



The Foundation staff continues to work primarily from home. Most of the organizations we support are impacted in delivery of services and funding. Cares Act funding is now beginning to flow to non-profits and businesses in our community. Challenges remain significant.