



C Peter C. & Emajeau Cook Foundation

2018 Annual Report

MISSION STATEMENT:

With a Christian focus, we will establish, sustain and strengthen programs and services that improve the quality of life, community and economy with an emphasis on West Michigan.



Consistent with the Foundation's mission, 92% of board initiated 2018 grants benefited West Michigan. 76% of grant dollars were invested to improve quality of life, 24% focused on strengthening community and just 2% were investments in this strong economy. Of quality of life grants, 34% were healthcare, 27% religion, 26% essential needs, 12% education and the remaining 1% in the arts. Total grant expense in 2018 was \$3,060,000.

- The Roosevelt Park Neighborhood Initiative funding was \$455,500 in 2018 and \$1,117,000 in 2017 (which included a multi-year grant).
- 91 organizations received board initiated funding in 2018 v. 95 in 2017.
- Six multi-year pledges totaling \$955,000 were awarded in 2018. Down from eight in 2017. Many multi-year pledges are prepaid.
- 54% of grant dollars funded Christian organizations in 2018, a slight increase from 48% in 2017.
- There were ten 2018 first time recipients receiving a total of \$410,600. Three of these grants were part of our 2018 focus on housing. A significant increase from 2017 with an average of \$34,000. 2017 average was also impacted by a large housing grant.

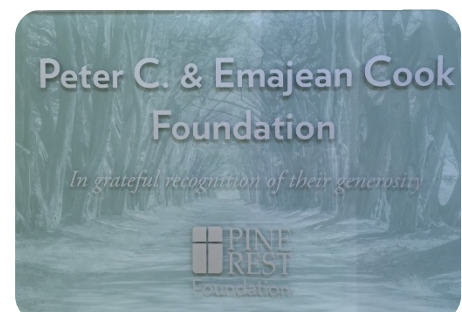
A Sampling of 2018 Projects Completed in Partnership with the Foundation



Western Seminary



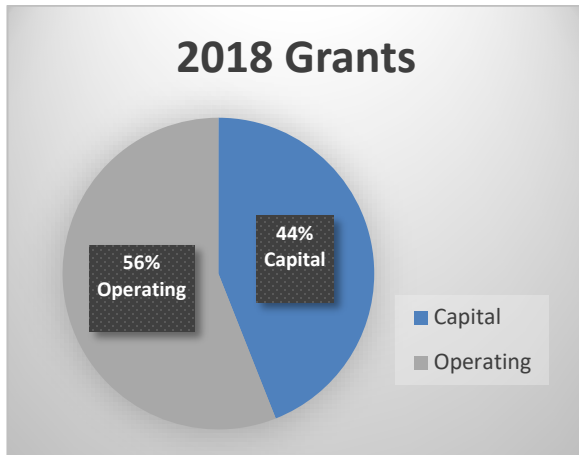
Mel Trotter



Pine Rest

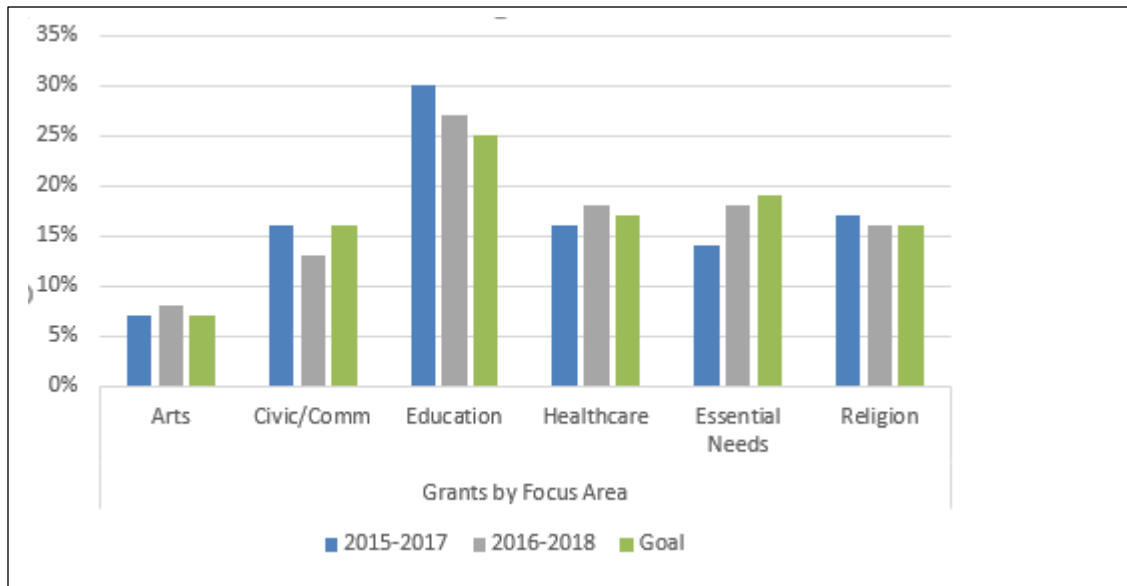
2018 Large Grants

Mary Free Bed Rehabilitative Hospital	\$250,000	WCSG Cornerstone Radio	\$250,000
Van Andel Institute	\$225,000	Pine Rest Foundation	\$150,000



The Foundation generally supports only pre-selected charities or those invited to make a proposal. Grants can be capital, project based or operating in nature.

While the Board prefers Capital grants, 2018 was unusual in that operating and project grants exceeded capital. 16 organizations received capital funding down from 20 in 2017.



The Foundation issued 16 challenge grants – providing those grantees \$292,000 in matching or challenge funds.

The Foundation offers Designation and Advisory funds to certain family members and employees. Grants paid through those programs are reviewed and approved by the board but not considered initiated by the board. They represent about 4% of grant expense.

Foundation Board of Directors:

Thomas H. Claus, President
 Carrie L. Boer, Treasurer
 Robert D. Brower, Secretary

Foundation Staff:

Carrie L. Boer
 Thomas H. Claus
 Christina A. Garland
 Becky J. Mikowski

