

Peter C. & Emajeane Cook Foundation Q3 2017

Newsletter

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Large Grant Quarter

Grant Expense for 3Q 2017 was \$1,003,300!

The largest grant commitment of third quarter was \$450,000 to The Potter's House, a diverse Christ-Centered urban school in the Roosevelt Park neighborhood. The majority of the grant (\$400,000) was a multi-year commitment to renovation and expansion of the elementary school into the former Roosevelt Park Christian Reformed Church.



The Foundation made a \$100,000 grant to Kids Food Basket to assist them in their efforts to attack childhood hunger. \$25,000 was designated as operating support for Cesar Chavez Elementary School sack

suppers and \$75,000 over three years to support the new facility.



Grants also included a \$100,000 grant to Next Step of West Michigan to help fund Phase II of their new expanded facility on Garden Street. Next Step is a faith-based nonprofit providing community and employment for those exiting prison or rehab.



Grant Recipients - \$20,000 to \$50,000

Baxter Community	\$35,000	Operations + challenge grant
Boys & Girls Club	\$25,000	Teen programming
Calvin Prison Initiative	\$50,000	College partnership with Ionia Prison
Camp Geneva	\$20,000	Seawall Project
CityFest West MI	\$50,000	Unified area-wide evangelistic event
Ronald McDonald House	\$20,000	Challenge Grant – Community Fdtn
UCOM	\$35,000	Operations + challenge grant

Impact Items



The Foundation Board approved grants to 31 organizations during Q3. Grants ranged from \$300 to \$450,000 with an average grant of just over \$30,700.

26 of 33 entities receiving grants have a West Michigan impact.

78% of funds approved were for Christian organizations.

49% of grant dollars approved were part of our Roosevelt Park initiative.

53% of 3rd Quarter grants were to education initiatives.

Funding for essential needs has been lagging our goal; that allocation got a 3rd Quarter boost at 32% in part due to some disaster relief grants.

Comprenew was a first time grant recipient receiving \$3,500 for their computer literacy program. The Calvin Prison Initiative and CityFest West Michigan received one-time grants.

% Grants by Area

	YTD	Target
Arts	9%	3-6%
Civic & Community	14%	15-20%
Education	29%	20-30%
Essential Needs	15%	20-30%
Healthcare	19%	15-25%
Religion	14%	7-12%