



C Peter C. & Emajean Cook Foundation

2017 Annual Report

MISSION STATEMENT:

With a Christian focus, we will establish, sustain and strengthen programs and services that improve the quality of life, community and economy with an emphasis on West Michigan.

Thanks to a strong stock market performance in 2017, the Foundation (along with its Donor Advised Fund) approved grants in 2017 totaling almost \$5,000,000! Multi-year pledge commitments grew just \$875,000. Year-end Foundation assets were approximately \$60,000,000.

- Consistent with our mission, 93% and 91% of the grant dollars in 2017 and 2016 had West Michigan impact.
- Grants focused on impact to the Grandville Avenue Initiative were \$1,117,000 in 2017 and \$393,000 in 2016.
- There were eighteen 2017 first time recipients receiving an average grant of \$34,000 a significant increase from the 2016 average of \$14,000. A large (\$250,000) multi-year grant to Covenant House accounted for much of the increase.
- The number of organizations receiving funding increased significantly in 2017 to 131 from 102 in 2016.
- 48% of grants dollars funded Christian organizations in 2017, down from 70% in 2016.
- Eight multi-year pledges were awarded in both 2016 and 2017. Many were prepaid in 2017.

Largest 2017 Grants

| | |
|---------------------------|-------------|
| Frederik Meijer Gardens | \$1,000,000 |
| MSU Research Center | \$ 500,000 |
| Potter's House | \$ 450,000 |
| Habitat for Humanity Kent | \$ 300,000 |
| Covenant House Michigan | \$ 275,000 |

Special Consideration 2017 Grants

| | |
|--|-------------|
| Land Conservancy | \$ 100,000 |
| Highlands Acquisition | |
| Children's Assessment Center | \$ 150,000 |
| New Headquarters | |
| Grand Rapids Public Museum | \$ 117,500 |
| Carousel Renovation | |
| Inner City Christian Federation | \$ 50,000 |
| ICCF Affordable Housing Portfolio Purchase | |
| Inner City Christian Federation | \$ 450,000* |
| *Program Related Investment | |

Note supporting ICCF Affordable Housing Portfolio Purchase

Foundation Policy Guidelines:

Organizations are eligible for annual grants; there will be twelve months between grants.

Grants in excess of \$25,000 require completion and review of a Grant Request Form

At least 40% of Foundation grants shall be made to Christian organizations

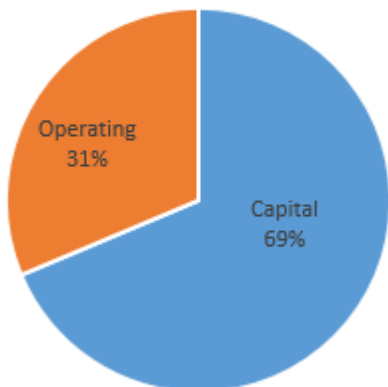
At least 80% of the grant dollars shall stay in West Michigan.

Grant amount not to exceed 10% of any project.

75% of funding goal will be committed before payment and affirmation of our grant.

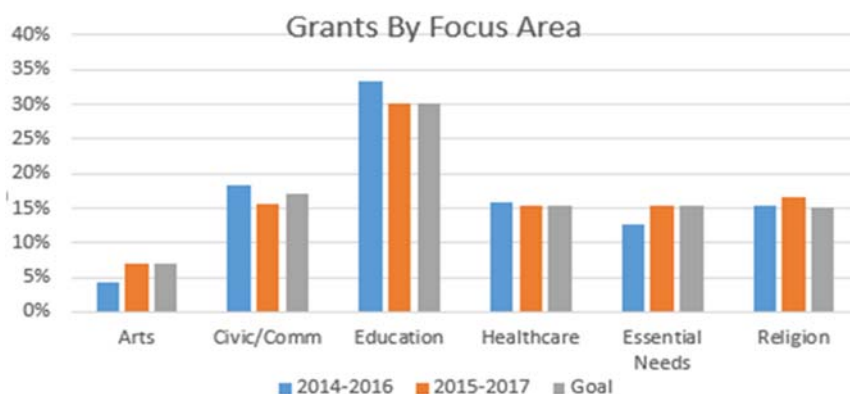
Grantee is ineligible for new grant request when pledge payable is outstanding.

2017 Grants



The Foundation generally supports only pre-selected charities or those invited to make a proposal. Grants can be capital, project based or operating in nature.

In both 2017 and 2016, 20 grants for capital projects were approved. Those grants represented \$3.4M in 2017 and \$1.9M in 2016.



COMMUNITY GEMS



The Foundation provides funding to the following organizations as “Community Gems”. Organizations that attract residents and visitors to Grand Rapids.

Frederik Meijer Gardens John Ball Zoo Grand Rapids Symphony
Grand Rapids Art Museum Grand Rapids Childrens Museum
Public Museum of Grand Rapids Kent County Parks Foundation ArtPrize

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