



# C Peter C. & Emajeane Cook Foundation

2023 Annual Report

## MISSION STATEMENT:

**With a Christian focus, the Foundation supports and strengthens programs and services that improve the quality of life, community and economy with an emphasis on West Michigan.**



**Fourth Quarter grants approved totaled \$1,224,480 and included the largest grant of the year - \$700,000 payable over three years to Mary Free Bed Rehabilitation Hospital for their Pediatric Hospital. This Pediatric Hospital will be a joint venture with Corewell Health and further strengthen our community's health offerings.**

**Fans of Valley Field, Grand Action's Ampitheatre and the West Michigan Sports Commission's Rockford Sports Complex were all awarded \$100,000 in the fourth quarter.**

### Fourth Quarter by the Numbers

The Foundation Board approved grants totaling \$1,224,480 funding 15 organizations during Q4 2023. Grants ranged from \$2,000 to \$700,000 with the median grant \$30,000.

Of the grants this quarter, only two did not have an impact on West Michigan. 88% of the total grant dollars were allocated to capital projects. Due to substantial contributions to public venues, Christian organizations received just 12% of the grant dollars this quarter. Four new grantees emerged: 70x7 Life Recovery, Camp Beechpoint, Fans of Valley Field, and the West Michigan Sports Commission."

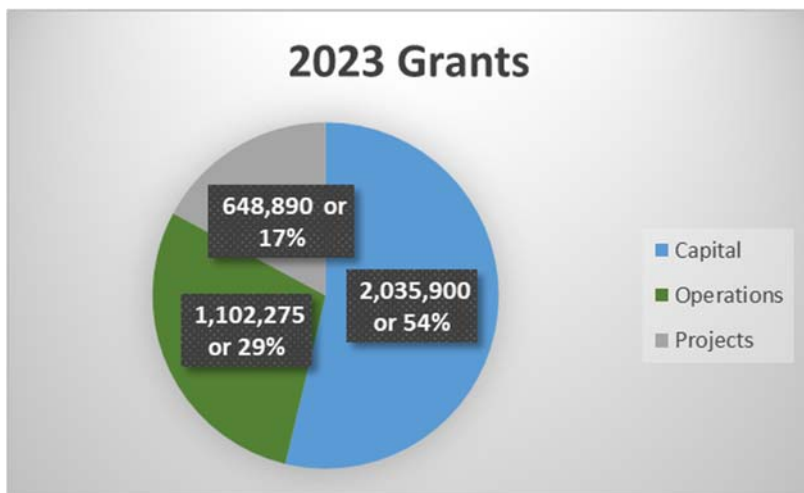
Camp Beechpoint	Siding Project	\$ 30,000
Cure International	LEEP Program	\$ 30,000
Deaf & Hard of Hearing Services	Operations	\$ 10,000
Fans of Valley Field	Sullivan Field	\$ 100,000
Frederik Meijer Gardens	Christmas Exhibit	\$ 7,000
Grand Action	Ampitheatre Campaign	\$ 100,000
Jesus Film Project	Church Plant Backpacks	\$ 21,480
Lee High School	Sports Camp	\$ 2,000
Mary Free Bed Rehabilitation Hospital	Pediatric Hospital	\$ 700,000
Ronald McDonald House WM	YE Challenge Match	\$ 20,000
West Michigan Sports Commission	Rockford Sports Complex	\$ 100,000
Zion Lutheran Church	Memorial	\$ 2,000

Total Grant Expense in 2023 was \$3,821,915.

**\$2,244,415 invested to improve quality of life and community and \$1,577,500 focused to some extent on West Michigan economic stimulus.**

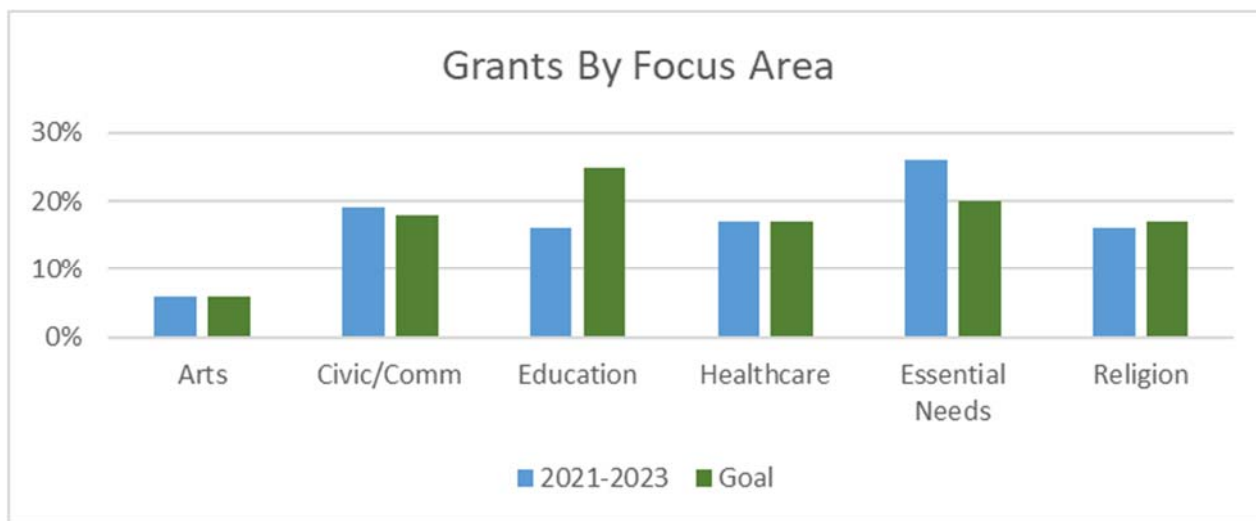
Consistent with the Foundation’s mission, 90% of board initiated 2023 grants benefited West Michigan. With so many community investments, for a second year in a row, just 49% of funding went to Christian organizations.

- **The Board made 93 grants in 2023 with an average grant size of \$40,720.**
- **In addition to Board initiated grants, in 2023 the Foundation Board approved grants through programs designed to encourage and support philanthropy by those associated with the Foundation. Programs compensate Board members and employees as well as provide opportunity for family giving initiatives. These grants are almost exclusively West Michigan and range in amounts from \$250 to \$10,000.**



*The Foundation generally supports only pre-selected charities or those invited to make a proposal. Grants to new grantees are almost exclusively capital or project based. There are a limited number of operating grants provided at \$50,000 or less. At this time, the Foundation is not accepting requests for new operating grants.*

\$2,035,900 in capital grants supported 22 different organizations. Smaller grants mainly assisted essential needs and special needs support organizations.



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